

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Goodwood Capital Limited

Date this disclosure made: 24 December 2020

Date on which substantial holding began: 24 December 2020

### **Substantial product holder(s) giving disclosure**

Full name(s): Derek Handley and Far East Associated Traders Limited

### **Summary of substantial holding**

Class of quoted voting products: Ordinary shares (NZX Code: GWC)

Summary for Derek Handley (in personal capacity, and as shareholder of Far East Associated Traders Limited)

For this disclosure,—

- (a) total number held in class: 3,288,632
- (b) total in class: 32,689,809
- (c) total percentage held in class: 10.060%

### **Details of relevant interests**

Details for Derek Handley (personal capacity)

Nature of relevant interest: Registered holder and beneficial owner of ordinary shares

For that relevant interest,—

- (a) number held in class: 1,250,000
- (b) percentage held in class: 3.824%
- (c) current registered holder: Derek Handley
- (d) registered holder once transfers are registered: N/A

### **Details of relevant interests**

Details for Derek Handley (as shareholder in Far East Associated Traders Limited)

Nature of relevant interest: Beneficial holder of ordinary shares, as a shareholder in Far East Associated Traders Limited which is a registered holder of ordinary shares

For that relevant interest,—

- (a) number held in class: 2,038,632 (following 20:1 share consolidation)

- (b) percentage held in class: 6.236%
- (c) current registered holder(s): Far East Associated Traders Limited
- (d) registered holder(s) once transfers are registered: N/A

**Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure:

Issue of 1,250,000 additional ordinary shares to Derek Handley for \$0.02 per share, pursuant to a subscription agreement, as approved by an ordinary resolution passed by Goodwood Capital Limited shareholders on 9 December 2020.

Far East Associated Traders Limited has previously disclosed its relevant interests in its own right (see notice dated 5 October 2015).

**Additional information**

Address of substantial product holder(s): Level 9, 55 Shortland Street, Auckland 1010,  
Contact details: Sudhir Lala, Phone: +64) 9 300 6404

Nature of connection between substantial product holders: Derek Handley is a shareholder in Far East Associated Traders Limited and has effective control over this entity.

**Certification**

I, Derek Handley, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.