

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Thursday, 28 April 2022
Subject: Goodwood Capital Limited ("GWC") – Share Consolidation

Message:

On Thursday, 28 April 2022 Goodwood Capital Limited ("GWC") has announced it will undertake a share consolidation.

Shareholders will receive one GWC ordinary share for every 2.5 GWC shares held on the record date of Wednesday 4 May 2022.

As announced on Tuesday, 26 April 2022, trading in GWC ordinary shares is currently suspended. Trading will remain suspended through the corporate action.

A timetable of events is detailed below:

Event	Date
Ex Date	Tuesday 3 May 2022
Record Date	Wednesday 4 May 2022
Implementation Date Post Consolidation number of shares	Thursday 5 May 2022

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS